

Grades K-2

Financial Mindset **FM**

1 Students will develop strategies to make intentional financial decisions throughout their lifespan. **FM1**

a Critical Consumer **FM1.A**

- 1 Differentiate between buyers (consumers) and sellers (producers). **FM.1.A.E1**
- 2 List traits of being a responsible consumer (e.g., look at the price or compare the value of items). **FM.1.A.E2**
- 3 Define advertising and list places advertisements can be found. **FM.1.A.E3**

b Functions and Structure of Money **FM1.B**

- 1 Categorize types of money (e.g., coins or bills), and explain why money is used. **FM1.B.E1**

c Opportunity Costs **FM1.C**

- 1 Differentiate between a want and a need. **FM1.C.E1**

2 Students will analyze how aspects of financial psychology impact financial well-being. **FM2**

a Values and Behavior **FM2.A**

- 1 Identify why people decide to earn, save, spend, or give money. **FM2.A.E1**

b Emotional Influences **FM2.B**

- 1 Identify how emotions may be the same or different from other people. **FM2.B.E1**

c External Influences **FM2.C**

- 1 Identify external influences (e.g., peers, family, or community) that may affect what someone wants. **FM2.C.E1**

d Financial Goals **FM2.D**

- 1 Identify the importance of a financial goal (e.g., purchasing a bicycle or toy). **FM2.D.E1**

e Civic Engagement and Philanthropy (e.g., giving back, volunteering, donation, or charity) **FM2.E**

- 1 Recognize ways to give back (e.g., donating to a charity or volunteering) in our classroom, school, community, state, tribal nation, country, and in the world. **FM2.E.E1**

3 Students will establish digital awareness to enhance their financial mindset. FM3

a Online and Account Security FM3.A

1 Explain the importance of an online password, and identify reasons to use a password. FM3.A.E1

b Digital Footprint FM3.B

1 Define sources of digital information and storage (e.g., Internet, World Wide Web, and personal devices). FM3.B.E1

c Digital Resources FM3.C

1 List websites or mobile apps and identify what types of information people access online. FM3.C.E1

Education and Employment EE

1 Students will compare the effect of personal income on their goals. EE1

a Deductions and Taxes EE1.A

1 Summarize goods and Explain behaviors and services that the government decisions that reflect provides (e.g., roads, schools, interests, likes, and dislikes. or police). EE1.A.E1

b Types of Compensation EE2.B

1 Identify ways people earn money. EE2.B.E1

2 Students will evaluate the impact of lifelong learning on one's ability to function effectively in a diverse and changing economy. EE2

a Post-Secondary Education, Skills, and Training EE2.A

1 Identify skills needed for different types of jobs. EE2.A.E1

2 Discover the different skills associated with various job or career fields (e.g., what skills are needed to be a plumber, teacher, dentist, firefighter or store manager). EE2.A.E2

b Emerging Employment and Education Trends EE2.B

1 Categorize jobs as high demand or low demand. EE2.B.E1

2 Describe how specific jobs or career fields have changed over time. EE2.B.E2

Money Management MM

1 Students will demonstrate their ability to use money management skills and strategies. MM1

a Budgeting MM1.A

1 Explain the importance of a budget. MM1.A.E1

b Financial Management MM1.B

1 Identify that there are three ways you can use money - save, spend, and give. MM1.B.E1

2 Students will utilize financial institutions and service providers to support money management MM2

a Financial Institutions and Service Providers MM2.A

1 Identify financial institutions within the community. MM2.A.E1

b Payment Types MM2.B

1 Recognize that items of value, including money, can be earned and exchanged for goods and services. MM2.B.E1

c Alternative Financial Currency MM2.C

1 Describe how paying for goods and services online is still using real money. MM2.C.E1

Savings and Investing SI

1 Students will explore savings concepts and apply this knowledge to attain financial security. SI1

a Saving Principles SI1.A

1 Identify an experience of waiting to have enough money to buy something. SI1.A.E1

b Savings Types and Features SI1.B

1 Identify places where something valuable would be secure. SI1.B.E1

c Saving Goal Planning SI1.C

1 Describe strategies to save money. SI1.C.E1

d Saving Risk and Reward SI1.D

1 Explain how choices we make now affect what we get in the future. SI1.D.E1

2 Explain how financial institutions help people make choices about how to save money. SI1.D.E2

e Role of Government in Saving SI1.E

2 Students will explore investing concepts and apply this knowledge to attain financial security. SI2

a Investing Principles SI2.A

1 Explain how gathering items of value may build net worth. SI2.A.E1

b Investing Types and Features SI2.B

1 Differentiate between owning something of value, keeping money in a financial institution, or giving money to someone else in return for future value. SI2.B.E1

c Investing Goal Planning SI2.C

1 Identify the difference between short-term and long-term (e.g., today versus Saturday versus the future or elementary versus middle school versus high school). SI2.C.E1

d Investing Risk and Rewards SI2.D

1 Identify how items of value may fluctuate over time. SI2.D.E1

e Role of Government in Investing SI2.E

Credit and Debt CD

1 Students will examine the benefits and costs of using credit. CD1

a Benefits of Using Credit CD1.A

1 Explain why something borrowed must be returned. CD1.A.E1

b Cost of Using Credit CD1.B

1 Explain the difference between buying and borrowing. CD1.B.E1

c Interest and Fees CD1.C

1 Explain how people can borrow money or an item if they promise to return it. CD1.C.E1

d Debt Resolution CD1.D

1 Identify actions a borrower can take to satisfy a lender when a borrowed item cannot be repaid, is lost, or damaged. CD1.D.E1

2 Explain who can assist in solving problems (e.g., parents, teachers, or counselors). CD1.D.E2

2 Students will interpret lending options, consumer rights, and responsibilities. CD2

a Credit Products and Services CD2.A

1 Identify different forms of payment methods (e.g., online, cash, debit card, credit card, or loan). CD2.A.E1

2 Identify people from whom a person could borrow an item. CD2.A.2

b High-Cost Alternative Lending CD2.B

c Consumer Credit Rights and Responsibilities CD2.C

1 Identify actions a borrower can take to satisfy a lender when a borrowed item is lost or damaged. CD2.C.E1

Risk Management and Insurance RI

1 Students will contrast different types of risk and how it could affect their financial decisions. RI1

a Risk RI1.A

- 1 Describe the feeling of losing an object (e.g., losing money, losing a favorite toy, or losing homework assignments). RI1.A.E1
 - 2 Predict some risks in everyday situations (e.g., playing on the playground, staying up too late, or riding a bike) and explain ways to limit these risks. RI1.A.E2
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2 Students will assess possible choices to protect themselves from financial risk. RI2

a Purpose of Insurance RI2.A

- 1 Determine different types of situations where a person needs protection (e.g., staying near parents, riding a bike, or crossing a busy road). RI2.A.E1

b Types of Insurance RI2.B

- 1 Identify why someone would get insurance on valuable items (e.g., cell phone or game console). RI2.B.E1

c Cost Factors of Insurance RI2.C

- 1 Predict consequences of not having protection for various scenarios. RI2.C.E1

d Meaning of Insurance Contracts RI2.D

- 1 Illustrate what both people have to do when they enter an agreement. RI2.D.E1

e Loss Prevention Plan RI2.E

- 1 Determine the best type(s) of protection for given scenarios regarding risk (e.g., wearing a coat in the cold or wearing a bike helmet). RI2.E.E1