

# Personal Finance (2022)

Analyze elements that affect personal income. [PF 1](#)

- 1 Explain controllable factors involved in personal finance. [PF 1.1](#)
- 2 Analyze factors that affect take home pay. [PF 1.2](#)

Implement processes involved in managing personal finances. [PF 2](#)

- 1 Execute a rational decision-making process considering alternatives and consequences. [PF 2.1](#)
- 2 Differentiate among various money management tools. [PF 2.2](#)
- 3 Generate a system to organize finances and maintain records. [PF 2.3](#)

Use an informed decision-making process to manage credit and debt. [PF 3](#)

- 1 Differentiate the sources, costs and benefits of using consumer credit. [PF 3.1](#)
- 2 Explain the positive and negative consequences of using credit. [PF 3.2](#)

Evaluate savings and investment options to meet short- and long-term goals. [PF 4](#)

- 1 Explain how saving contributes to financial security. [PF 4.1](#)
- 2 Explain how investing builds wealth and helps meet financial goals. [PF 4.2](#)

Use appropriate and cost-effective risk management strategies. [PF 5](#)

- 1 Evaluate how risk management protects against financial loss. [PF 5.1](#)
- 2 Determine how consumer protection laws protect consumers. [PF 5.2](#)