

# Business and Marketing Education: Personal Finance

Explain the economic impact of interest-rate fluctuations. [BAS 120.1](#)

---

**1** Explain the economic impact of interest-rate fluctuations. [BAS 120.1](#)

Explain forms of financial exchange. [BAS 120.2](#)

---

**2** Explain forms of financial exchange. [BAS 120.2](#)

Identify types of currency. [BAS 120.3](#)

---

**3** Identify types of currency. [BAS 120.3](#)

Describe functions of money. [BAS 120.4](#)

---

**4** Describe functions of money. [BAS 120.4](#)

Describe sources of income. [BAS 120.5](#)

---

**5** Describe sources of income. [BAS 120.5](#)

Explain time value of money. [BAS 120.6](#)

---

**6** Explain time value of money. [BAS 120.6](#)

Explain the purposes and importance of credit. [BAS 120.7](#)

---

**7** Explain the purposes and importance of credit. [BAS 120.7](#)

Explain legal responsibilities associated with financial exchanges. [BAS 120.8](#)

---

**8** Explain legal responsibilities associated with financial exchanges. [BAS 120.8](#)

Explain the nature of financial needs (e.g. college, retirement, wills, insurance, etc.). [BAS 120.9](#)

---

**9** Explain the nature of financial needs (e.g. college, retirement, wills, insurance, etc.). [BAS 120.9](#)

**Explain the need to save and invest.** BAS 120.10

**10 Explain the need to save and invest.** BAS 120.10

---

**Set financial goals.** BAS 120.11

**11 Set financial goals.** BAS 120.11

---

**Develop personal budget.** BAS 120.12

**12 Develop personal budget.** BAS 120.12

---

**Determine personal net worth.** BAS 120.13

**13 Determine personal net worth.** BAS 120.13

---

**Explain the nature of tax liabilities.** BAS 120.14

**14 Explain the nature of tax liabilities.** BAS 120.14

---

**Interpret a pay stub.** BAS 120.15

**15 Interpret a pay stub.** BAS 120.15

---

**Prepare bank account documents (e.g. checks, deposit/withdrawal slips, endorsements, etc.).** BAS 120.16

**16 Prepare bank account documents (e.g. checks, deposit/withdrawal slips, endorsements, etc.).** BAS 120.16

---

**Maintain financial records.** BAS 120.17

**17 Maintain financial records.** BAS 120.17

---

**Read and reconcile bank statements.** BAS 120.18

**18 Read and reconcile bank statements.** BAS 120.18

---

**Calculate the cost of credit.** BAS 120.19

**19 Calculate the cost of credit.** BAS 120.19

---

**Demonstrate the wise use of credit.** BAS 120.20

**20 Demonstrate the wise use of credit.** BAS 120.20

---

**Validate credit history.** BAS 120.21

**21 Validate credit history.** BAS 120.21

---

**Make responsible financial decisions.** BAS 120.22

**22 Make responsible financial decisions.** BAS 120.22

---

**Protect against identity theft.** BAS 120.23

**23 Protect against identity theft.** BAS 120.23

---

**Pay bills.** BAS 120.24

**24 Pay bills.** BAS 120.24

---

**Control debt.** BAS  
120.25

**25 Control debt.** BAS 120.25

---

**Prepare personal  
income tax forms.** BAS  
120.26

**26 Prepare personal income tax forms.** BAS 120.26

---

**Discuss the nature of  
retirement  
planning.** BAS 120.27

**27 Discuss the nature of retirement planning.** BAS 120.27

---

**Explain the nature of  
estate planning.** BAS  
120.28

**28 Explain the nature of estate planning.** BAS 120.28

---

**Describe types of  
financial-services  
providers.** BAS 120.29

**29 Describe types of financial-services providers.** BAS 120.29